

The 2011 winter season kicked off today (23 August 2011), with 88 853kg's on offer.

The first sale is traditionally a relatively small sale and the sale consisted predominantly of winter hair as well as short hair.

Considering that there is still some uncertainty what the European market will do after the off-season, this opening sale delivered very good results and reflected some positivity in the market.

The sale closed on an average market indicator of R92.83, with 96% of the offering sold. This is 7% up from the corresponding winter sale of 2010. A highest price of R200.00 was paid for a bale of 27 micron good style winter kid mohair, although a bale of summer kid mohair offered on this winter sale achieved a higher price, but, is not quoted.

The good performance of kid mohair on today's sale is an indication that there is still good interest from this sector of the market.

The weakening in the South African currency also assisted buyers on today's sale.

Compared to the corresponding winter sale of 2010, prices were as follows:

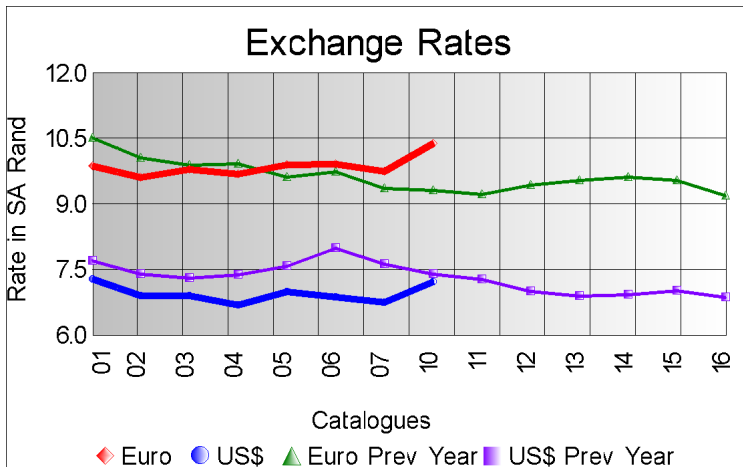
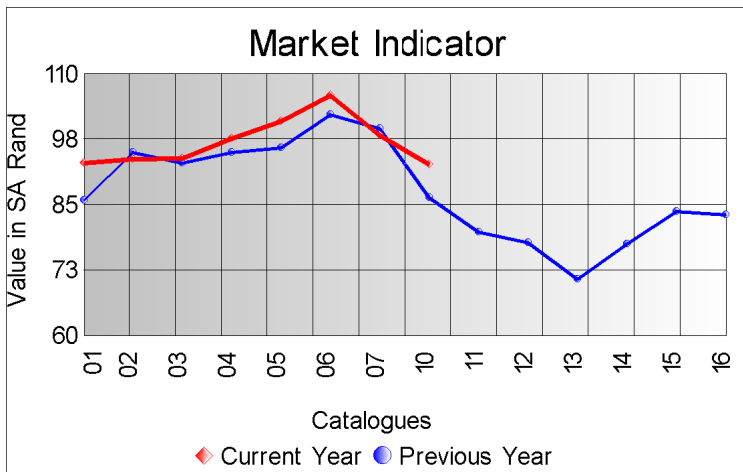
Kids (winter)	up	21.5%
Young goats (winter)	up	22.7%
Fine adults	up	4%
Strong adults	up	4%
Average	up	7%

The second sale of the winter season is scheduled for 6 September 2011.

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Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	466.5	466.5	100.00		195.18	
Winter	6,400.1	6,400.1	100.00	157.54	185.47	129.70
Young Goats						
Summer					136.09	
Winter	7,573.4	7,573.4	100.00	119.55		97.43
Adults						
Fine	7,317.3	6,508.3	88.94	85.49	93.18	82.04
Strong	45,315.7	42,315.6	93.38	82.23	84.09	79.08
Total	88,853.6	85,044.5	95.71	92.83	98.33	86.43

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
Kids					
Long (A/B) Summer	3	376.2	84,316.89	224.13	3
Long (A/B) Winter	1	150.0	26,850.00	179.00	1
Medium (C) Summer	1	90.3	18,421.20	204.00	1
Medium (C) Winter	14	1,651.8	290,291.85	175.74	14
Short (D) Summer					
Short (D) Winter	27	3,504.0	571,589.88	163.12	27
Washing (E) Summer					
Washing (E) Winter	8	1,094.3	134,242.24	122.67	8
Seady/Stain and Locks	14	1,801.8	128,845.12	71.51	14
Summer Total	4	466.5	102,738.09	220.23	4
Winter Total	50	6,400.1	1,022,973.97	220.23	50

Young Goats					
Long (A/B) Summer	10	1,361.1	181,713.75	133.51	10
Long (A/B) Winter					
Medium (C) Summer					
Medium (C) Winter	15	1,932.2	261,194.59	135.18	15
Short (D) Summer					
Short (D) Winter	20	2,798.8	342,550.70	122.39	20
Washing (E) Summer					
Washing (E) Winter	10	1,481.3	100,096.61	67.57	10
Seady/Stain and Locks	12	1,481.1	104,297.87	70.42	12
Summer Total					
Winter Total	55	7,573.4	885,555.65	116.93	55

Adults					
Long (A/B) Fine	5	720.2	64,799.87	89.97	5
Long (A/B) Strong	60	8,418.7	719,595.21	85.48	68
Medium (C) Fine	20	2,596.9	235,732.42	90.77	22
Medium (C) Strong	134	18,184.9	1,548,591.42	85.16	144
Short (D) Fine	12	1,628.6	138,379.44	84.97	13
Short (D) Strong	84	11,790.0	967,909.02	82.10	86
Washing (E) Fine	11	1,562.6	115,184.91	73.71	13
Washing (E) Strong	31	3,922.0	248,819.83	63.44	31
Seady/Stain and Locks	136	18,497.7	1,106,566.68	59.82	136
Fine Total	48	6,508.3	554,096.64	85.14	53
Strong Total	309	42,315.6	3,484,915.48	85.14	329

Buvers Analysis		Bales
Mohair and Wool Traders		38
Standard Wool (SA) CC		
Mosenthals Wool & Mohair SA (Pty) LTD		71
New England Wool SA		17
Samil (Pty) LTD		239
Le Lean Fibres		17
Stucken & Co (Pty) LTD		274