

The second sale of the 2011 winter season took place in Port Eliza beth today (6 September 2011) with 108 284 kg's on offer.

The offering was still characterized by a large quantity of drought affected hair, which had a negative impact on length and inevitably on prices. This should be taken into account when comparing prices.

Despite this, the results on today's sale were still good, with an average market indicator of R90.02, which was 3% down from the previous sale, but 13% higher than the corresponding sale of 2010.

A very positive fact which emerged from the sale was the good demand for winter kid mohair, especially the stronger end.

There is still some uncertainty from China, although positive signs are emerging from Europe.

There was strong competition amongst all buyers, which had to contend with a stronger South African currency.

A highest price of R228.50 per kg was paid for a bale of 25 micron plus average winter kid mohair.

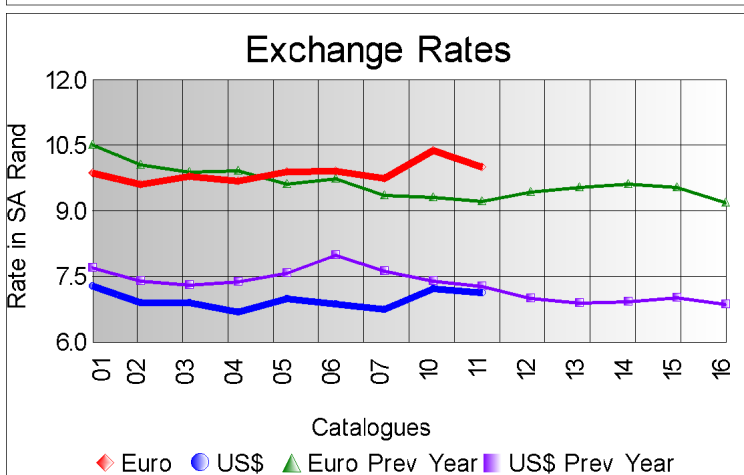
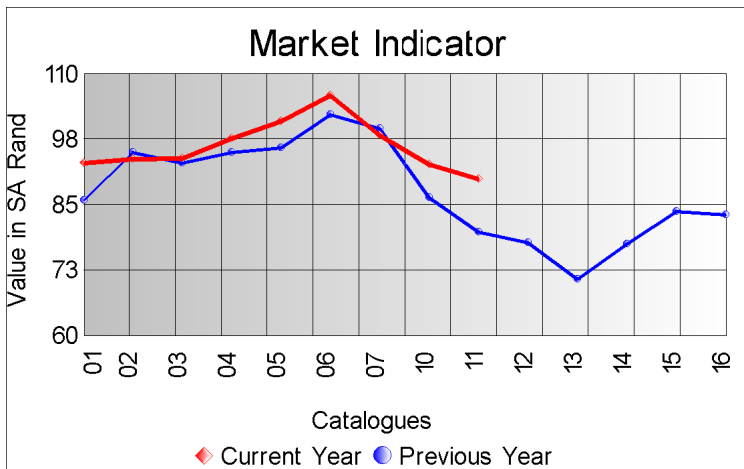
Compared to the previous sale, prices were as follows:

Kids (winter)	up	7.6%
Young goats (winter)	down	7.4%
Fine adults	down	3.5%
Strong adults	down	2.5%
Average	down	3%

The third sale of the winter season is scheduled for 27 September 2011.

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	100.0	100.0	100.00			
Winter	16,266.4	15,944.2	98.02	169.54	157.54	
Young Goats						
Summer						
Winter	15,174.2	14,193.6	93.54	110.68	119.55	103.02
Adults						
Fine	10,285.0	9,474.4	92.12	82.49	85.49	77.20
Strong	39,086.2	35,848.0	91.72	80.21	82.23	
Total	108,284.2	102,421.0	94.59	90.02	92.83	79.81

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
Kids					
Long (A/B) Summer					
Long (A/B) Winter	13	1,469.4	266,637.06	181.46	14
Medium (C) Summer	1	100.0	18,705.00	187.05	1
Medium (C) Winter	57	7,092.1	1,274,026.04	179.64	57
Short (D) Summer					
Short (D) Winter	44	5,669.5	944,189.31	166.54	44
Washing (E) Summer					
Washing (E) Winter	13	1,713.2	242,691.42	141.66	15
Seady/Stain and Locks	50	5,777.4	523,398.96	90.59	52
Summer Total	1	100.0	18,705.00	187.05	1
Winter Total	127	15,944.2	2,727,543.83	187.05	130

Younga Goats					
Long (A/B) Summer					
Long (A/B) Winter	10	1,326.5	173,600.07	130.87	10
Medium (C) Summer					
Medium (C) Winter	43	5,546.2	610,496.72	110.07	43
Short (D) Summer					
Short (D) Winter	37	4,770.1	526,736.89	110.42	44
Washing (E) Summer					
Washing (E) Winter	19	2,550.8	201,677.02	79.06	19
Seady/Stain and Locks	31	4,075.2	239,410.89	58.75	31
Summer Total					
Winter Total	109	14,193.6	1,512,510.70	106.56	116

Adults					
Long (A/B) Fine					
Long (A/B) Strong	19	2,737.3	224,776.15	82.12	21
Medium (C) Fine	15	1,925.2	169,651.59	88.12	15
Medium (C) Strong	131	17,816.8	1,466,302.08	82.30	145
Short (D) Fine	53	6,592.1	546,029.48	82.83	59
Short (D) Strong	92	12,461.1	992,981.22	79.69	101
Washing (E) Fine	7	957.1	68,774.50	71.86	8
Washing (E) Strong	20	2,832.8	188,129.44	66.41	20
Seady/Stain and Locks	130	17,008.2	1,019,643.79	59.95	132
Fine Total	75	9,474.4	784,455.57	82.80	82
Strong Total	262	35,848.0	2,872,188.89	82.80	287

Buvers Analysis	Bales
Mohair and Wool Traders	77
Standard Wool (SA) CC	
Mosenthals Wool & Mohair SA (Pty) LTD	126
New England Wool SA	44
Samil (Pty) LTD	268
Le Lean Fibres	14
Stucken & Co (Pty) LTD	299