

The fourth sale of the 2011 winter season took place in Port Elizabeth today (11 October 2011) with 120 105 kg's on offer.

The offering was characterized by better length and good quality mohair, especially the kid's mohair.

Although competition was mostly limited to the topmakes, competition for kid's hair and fine young goats hair was better. Although there is still concern over the market in Europe, signs are emerging that the demand for kid's hair is on the increase.

In total 96% of the offering was sold, with an average market indicator of R88.40, which is 1% higher than the previous sale. A highest price of R241.00 was paid for a bale of 25 micron good style winter kid mohair.

It is also encouraging that this average price is 25% higher than the corresponding sale of 2010.

Compared to the previous sale, prices were as follows:

Kids (winter)	up	7%
Young goats (winter)	up	5%
Fine adults	up	4.8%
Strong adults	unchanged	
Average	up	1%

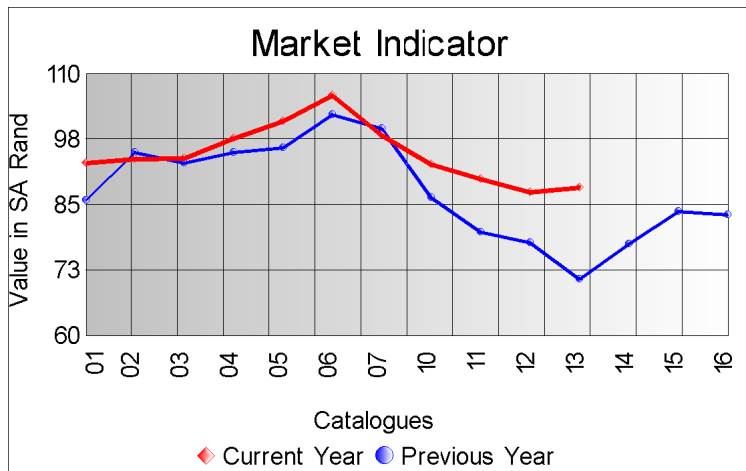
The fifth sale of the winter season is scheduled for 1 November 2011.

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Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer						
Winter	17,300.9	17,034.6	98.46	174.93	162.49	126.77
Young Goats						
Summer						
Winter	17,931.9	16,695.5	93.11	103.69	98.86	96.46
Adults						
Fine	9,212.5	8,989.1	97.58	82.12	78.34	73.84
Strong	49,652.1	47,816.5	96.30	79.07	78.69	
Total	120,105.0	116,045.3	96.62	88.40	87.46	70.85

The grand total includes Seady/Stain & Locks not represented in this report

Description	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
Kids					
Long (A/B) Summer					
Long (A/B) Winter	33	3,854.6	700,646.13	181.77	33
Medium (C) Summer					
Medium (C) Winter	66	7,696.9	1,369,828.20	177.97	68
Short (D) Summer					
Short (D) Winter	41	5,006.8	871,753.69	174.11	41
Washing (E) Summer					
Washing (E) Winter	3	476.3	75,275.00	158.04	3
Seady/Stain and Locks	44	5,449.0	613,271.81	112.55	47
Summer Total					
Winter Total	143	17,034.6	3,017,503.02		145



Younga Goats					
Long (A/B) Summer					
Long (A/B) Winter	7	758.9	79,388.44	104.61	7
Medium (C) Summer					
Medium (C) Winter	42	5,142.6	541,115.30	105.22	49
Short (D) Summer					
Short (D) Winter	70	9,114.0	951,820.78	104.44	73
Washing (E) Summer					
Washing (E) Winter	12	1,680.0	127,201.87	75.72	12
Seady/Stain and Locks	28	3,532.6	242,157.56	68.55	29
Summer Total					
Winter Total	131	16,695.5	1,699,526.39	101.80	141

Adults					
Long (A/B) Fine	8	1,004.9	83,231.49	82.83	8
Long (A/B) Strong	72	10,138.2	816,874.43	80.57	73
Medium (C) Fine	23	2,861.9	242,711.19	84.81	25
Medium (C) Strong	154	20,507.5	1,640,414.94	79.99	165
Short (D) Fine	32	4,192.2	340,182.13	81.15	32
Short (D) Strong	110	14,563.4	1,133,921.79	77.86	113
Washing (E) Fine	7	930.1	65,671.39	70.61	7
Washing (E) Strong	18	2,607.4	188,108.80	72.14	18
Seady/Stain and Locks	125	16,528.0	1,023,700.28	61.94	126
Fine Total	70	8,989.1	731,796.20	81.41	72
Strong Total	354	47,816.5	3,779,319.96	81.41	369

Buvers Analysis	Bales
Mohair and Wool Traders	
Standard Wool (SA) CC	
Mosenthals Wool & Mohair SA (Pty) LTD	126
New England Wool SA	8
Samil (Pty) LTD	393
Le Lean Fibres	
Stucken & Co (Pty) LTD	427

