

The first sale of the 2014 selling season kicked off today (18 February 2014) in Port Elizabeth, with 61 254 kg's on offer.

The first sale of the season is usually a very mixed offering, however, a few factors on today's sale drove prices to new highs, with the average market indicator gaining 11.7% from the last winter sale to close on R132.13 per kg. This is also 35% up from the opening summer sale of the 2013 season.

There was strong competition amongst the buying houses amidst continued strong demand from abroad, with the weaker currency also assisting buyers.

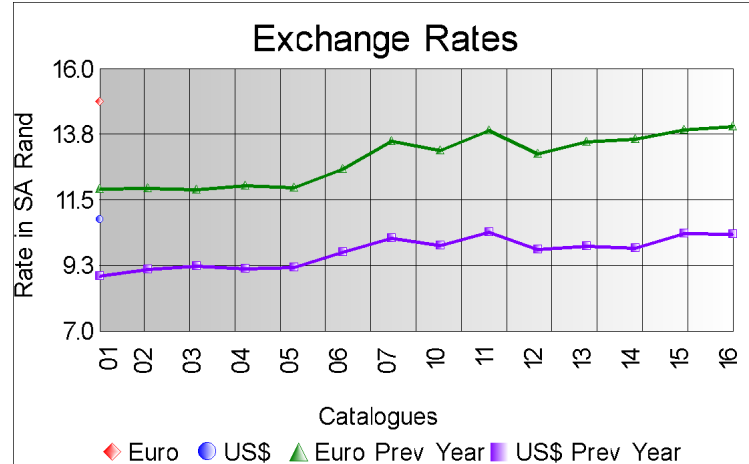
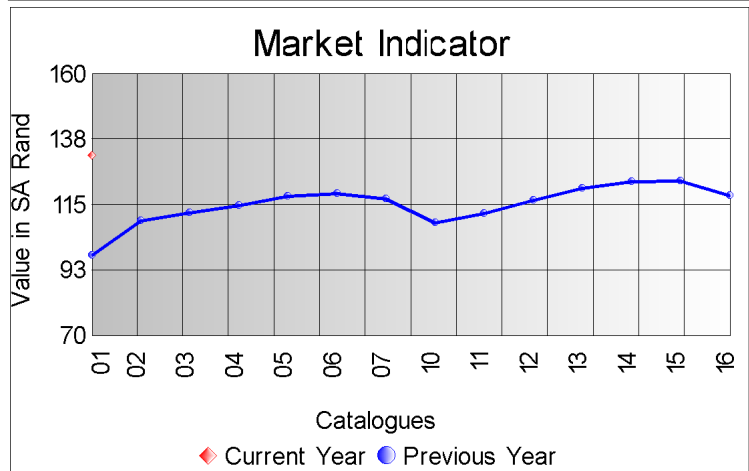
With the continued surge in prices from the winter season, comparisons are made with the closing sale of 2013:

- Kids up 11%
- Young goats up 19.2%
- Fine adults up 12.6%
- Strong adults up 9%
- Average up 11.7%

The next sale will take place on 11 March 2014.

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	2,881.3	2,691.3	93.41	311.62		208.13
Winter					280.83	
Young Goats						
Summer	14,432.0	14,267.0	98.86	201.00		158.29
Winter					168.57	
Adults						
Fine	17,422.7	16,078.7	92.29	127.96	113.64	95.54
Strong	15,204.3	15,204.3	100.00	97.95	89.80	82.35
Total	61,254.1	59,106.1	96.49	132.13	118.33	97.67

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
Kids					
Long (A/B) Summer	1	177.0	58,445.40	330.20	1
Long (A/B) Winter					
Medium (C) Summer	6	681.3	242,241.41	355.56	6
Medium (C) Winter					
Short (D) Summer	7	857.1	292,188.95	340.90	7
Short (D) Winter					
Washing (E) Summer	7	975.9	222,398.50	227.89	8
Washing (E) Winter					
Seady/Stain and Locks	1	122.0	35,380.00	290.00	1
Summer Total	21	2,691.3	815,274.26	302.93	22
Winter Total					
Young Goats					
Long (A/B) Summer	26	3,301.8	876,210.58	265.37	26
Long (A/B) Winter					
Medium (C) Summer	58	7,977.9	2,040,280.57	255.74	59
Medium (C) Winter					
Short (D) Summer	21	2,635.0	600,645.01	227.95	21
Short (D) Winter					
Washing (E) Summer	3	352.3	61,328.70	174.08	3
Washing (E) Winter					
Seady/Stain and Locks	19	2,591.1	352,438.20	136.02	22
Summer Total	108	14,267.0	3,578,464.86	250.82	109
Winter Total					
Adults					
Long (A/B) Fine	30	4,154.8	651,973.12	156.92	37
Long (A/B) Strong	35	4,438.9	443,628.67	99.94	35
Medium (C) Fine	60	8,176.8	1,441,186.18	176.25	63
Medium (C) Strong	52	7,285.3	743,206.57	102.01	52
Short (D) Fine	25	3,157.4	459,397.50	145.50	25
Short (D) Strong	24	3,358.9	316,912.00	94.35	24
Washing (E) Fine	4	589.7	65,071.90	110.35	4
Washing (E) Strong	1	121.2	11,150.40	92.00	1
Seady/Stain and Locks	58	8,151.7	610,491.51	74.89	58
Fine Total	119	16,078.7	2,617,628.70	162.80	129
Strong Total	112	15,204.3	1,514,897.64	99.64	112

Young Goats

Long (A/B) Summer	26	3,301.8	876,210.58	265.37	26	3,301.8
Long (A/B) Winter						
Medium (C) Summer	58	7,977.9	2,040,280.57	255.74	59	8,142.9
Medium (C) Winter						
Short (D) Summer	21	2,635.0	600,645.01	227.95	21	2,635.0
Short (D) Winter						
Washing (E) Summer	3	352.3	61,328.70	174.08	3	352.3
Washing (E) Winter						
Seady/Stain and Locks	19	2,591.1	352,438.20	136.02	22	3,040.1
Summer Total	108	14,267.0	3,578,464.86	250.82	109	14,432.0
Winter Total						

Adults

Long (A/B) Fine	30	4,154.8	651,973.12	156.92	37	5,115.8
Long (A/B) Strong	35	4,438.9	443,628.67	99.94	35	4,438.9
Medium (C) Fine	60	8,176.8	1,441,186.18	176.25	63	8,559.8
Medium (C) Strong	52	7,285.3	743,206.57	102.01	52	7,285.3
Short (D) Fine	25	3,157.4	459,397.50	145.50	25	3,157.4
Short (D) Strong	24	3,358.9	316,912.00	94.35	24	3,358.9
Washing (E) Fine	4	589.7	65,071.90	110.35	4	589.7
Washing (E) Strong	1	121.2	11,150.40	92.00	1	121.2
Seady/Stain and Locks	58	8,151.7	610,491.51	74.89	58	8,151.7
Fine Total	119	16,078.7	2,617,628.70	162.80	129	17,422.7
Strong Total	112	15,204.3	1,514,897.64	99.64	112	15,204.3

Buvers Analysis

	Bales
Mohair and Wool Traders	54
Samil (Pty) LTD	163
Stucken & Co (Pty) LTD	170
Mosenthals Wool & Mohair SA (Pty) LTD	75
New England Wool SA	4
Le Lean Fibres CC	
Standard Wool (SA) CC	