

The second sale of the winter season took place in Port Elizabeth today, with a large offering of 178 948 kg's.

The bulk of the stronger Adult clip was passed in by the brokers as producers initiated their reserve price levels, which resulted in an overall sales clearance of 51%. Strong adults are not quoted due to the sales clearance of only 4%. A considerable volume of adult hair after sales were concluded by the brokers at higher levels than the first winter sale of the season.

The increase of 10% in the Fine Adult market indicator is also due to the fact that a large volume in this sector was also held back by the brokers.

Although the Adult price levels were disappointing, the demand for Kids and Young goats were very good.

The current uncertainty from China is making trading levels for the adult clip rather difficult.

A highest price of R450,00 p/kg was paid for a bale of super style 25 micron Kid mohair.

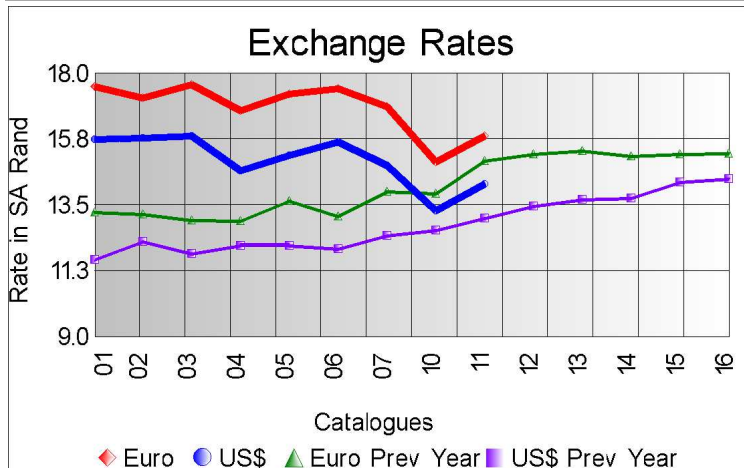
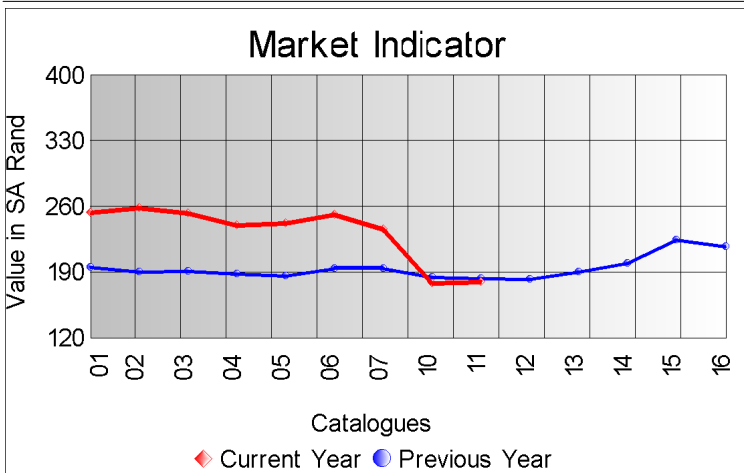
Compared to the previous sale, prices were as follows:

Kids (Winter)	Up 5%
Young Goats (Winter)	up 3%
Fine Adults	up 10%
Strong Adults	N/Q
Average	Up 1%

The third winter sale will take place on 27 September 2016

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
<b>Kids</b>						
Summer						
Winter	31,624.1	30,152.1	95.35	291.69	276.49	243.52
<b>Young Goats</b>						
Summer						
Winter	32,583.5	29,579.1	90.78	236.43	229.00	210.23
<b>Adults</b>						
Fine	35,184.0	16,683.5	47.42	204.55	185.54	195.04
Strong	60,010.0	2,935.1	4.89	162.69	184.31	
<b>Total</b>	<b>178,948.1</b>	<b>92,372.3</b>	<b>51.62</b>	<b>180.32</b>	<b>178.63</b>	<b>183.62</b>

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
<b>Kids</b>					
Long (A/B) Summer					
Long (A/B) Winter	56	6,782.5	2,041,304.41	300.97	60
Medium (C) Summer					
Medium (C) Winter	112	14,211.2	4,231,100.11	297.73	121
Short (D) Summer					
Short (D) Winter	65	8,109.7	2,326,703.16	286.90	65
Washing (E) Summer					
Washing (E) Winter	8	1,048.7	236,887.24	225.89	9
Seady/Stain and Locks	25	3,106.8	593,973.50	191.18	28
Summer Total					
Winter Total	241	30,152.1	8,835,994.92		255

<b>Young Goats</b>					
Long (A/B) Summer					
Long (A/B) Winter	27	3,703.9	922,481.93	249.06	28
Medium (C) Summer					
Medium (C) Winter	106	12,903.4	3,152,340.66	244.30	121
Short (D) Summer					
Short (D) Winter	87	11,676.8	2,818,485.79	241.37	93
Washing (E) Summer					
Washing (E) Winter	10	1,295.0	211,777.20	163.53	11
Seady/Stain and Locks	21	2,821.2	500,781.93	177.51	25
Summer Total					
Winter Total	230	29,579.1	7,105,085.58	240.21	253

<b>Adults</b>					
Long (A/B) Fine	6	653.2	144,046.00	220.52	38
Long (A/B) Strong	1	121.0	22,990.00	190.00	116
Medium (C) Fine	96	12,196.2	2,534,259.92	207.79	158
Medium (C) Strong	1	113.6	21,016.00	185.00	229
Short (D) Fine	26	3,438.6	737,413.50	214.45	62
Short (D) Strong	17	2,070.1	324,056.80	156.54	79
Washing (E) Fine	3	395.5	59,014.50	149.21	13
Washing (E) Strong	5	630.4	63,040.00	100.00	22
Seady/Stain and Locks	51	7,094.5	650,740.13	91.72	93
Fine Total	131	16,683.5	3,474,733.92	208.27	271
Strong Total	24	2,935.1	431,102.80	146.88	446

<b>Buyers Analysis</b>		<b>Bales</b>
SAFIL SA		67
Samil (Pty) LTD		293
Stucken & Co (Pty) LTD		284
Mosenthals Wool & Mohair SA (Pty) LTD		102
New England Wool SA		35
Le Lean Fibres CC		
Standard Wool (SA) CC		