

The first sale of the 2017 summer season took place in Port Elizabeth today, with a small offering of 61 329 kg.

Price comparisons on the first sale is always difficult, due to the mixed nature of the offering, with the continuing drought impacting the length of the offering negatively.

Despite the stronger SA currency, the market held up well to close 1% higher on R186.85 per kg.

Although the market has come off the high's of a year ago, the demand on this first auction was good, with adults maintaining price levels despite the stronger rand. The drop in kid prices can be attributed to the quality of the kid's hair on offer.

Compared to the previous sale, prices were as follows:

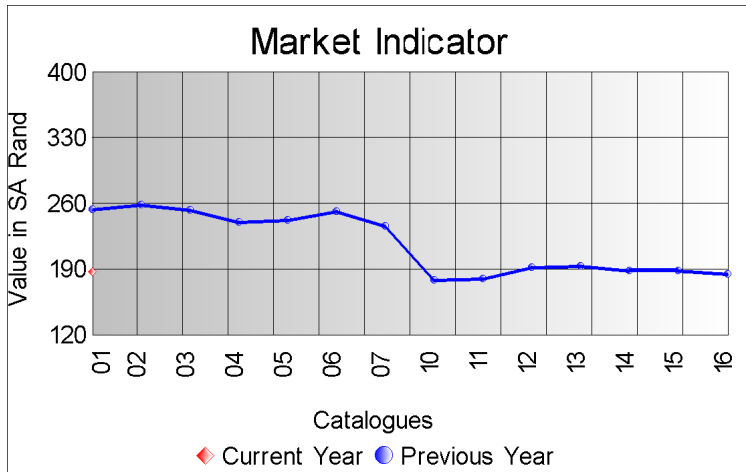
Kids (winter)	Down 5%
Young Goats (winter)	Unchanged
Fine Adults	Unchanged
Strong Adults	Unchanged
Average	Up 1%

The second sale of the 2017 summer season will take place on 7 March 2017.

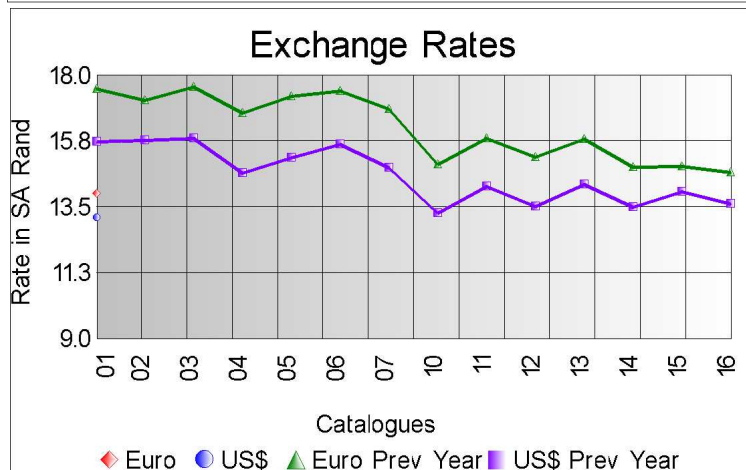
Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	2,904.3	2,805.1	96.58			356.14
Winter	4,637.2	3,790.1	81.73	264.62	277.83	308.66
Young Goats						
Summer	11,891.6	11,804.0	99.26			284.63
Winter	2,898.7	1,734.7	59.84	220.34	221.11	274.70
Adults						
Fine	21,704.0	20,400.0	93.99	197.40	198.51	259.27
Strong	10,538.0	9,091.0	86.27	174.20	173.17	245.29
Total	61,329.5	55,138.4	89.91	186.85	185.00	254.20

The grand total includes Seady/Stain & Locks not represented in this report

	Sold				Offered	
	Bales	Nett Mass	Value	Avg. Price	Bales	Nett Mass
Kids						
Long (A/B) Summer	1	80.0	23,840.00	298.00	1	80.0
Long (A/B) Winter	4	455.2	111,006.05	243.86	4	455.2
Medium (C) Summer						
Medium (C) Winter	17	2,253.2	629,576.73	279.41	22	2,980.8
Short (D) Summer	17	2,059.3	582,205.31	282.72	18	2,158.5
Short (D) Winter	6	784.5	197,381.73	251.60	7	904.0
Washing (E) Summer	6	665.8	140,809.50	211.49	6	665.8
Washing (E) Winter	2	297.2	70,791.32	238.19	2	297.2
Seady/Stain and Locks	5	547.7	60,465.78	110.40	6	677.9
Summer Total	24	2,805.1	746,854.81	266.25	25	2,904.3
Winter Total	29	3,790.1	1,008,755.83	266.25	35	4,637.2



Young Goats						
Long (A/B) Summer	34	4,484.7	1,058,390.21	236.00	35	4,572.3
Long (A/B) Winter	1	120.0	26,880.00	224.00	9	1,284.0
Medium (C) Summer	47	5,912.7	1,390,007.23	235.09	47	5,912.7
Medium (C) Winter	8	1,141.0	250,200.84	219.28	8	1,141.0
Short (D) Summer	9	1,048.3	240,192.26	229.13	9	1,048.3
Short (D) Winter	4	473.7	105,558.75	222.84	4	473.7
Washing (E) Summer	3	358.3	78,770.77	219.85	3	358.3
Washing (E) Winter						
Seady/Stain and Locks	7	874.3	68,069.55	77.86	7	874.3
Summer Total	93	11,804.0	2,767,360.47	234.44	94	11,891.6
Winter Total	13	1,734.7	382,639.59	220.58	21	2,898.7



Adults						
Long (A/B) Fine	37	4,805.4	989,631.09	205.94	45	5,844.4
Long (A/B) Strong	25	3,692.1	660,580.96	178.92	31	4,515.1
Medium (C) Fine	70	9,675.0	1,955,070.68	202.07	70	9,675.0
Medium (C) Strong	30	4,177.7	744,823.82	178.29	35	4,801.7
Short (D) Fine	39	5,267.6	1,076,599.35	204.38	41	5,532.6
Short (D) Strong	7	935.4	155,780.82	166.54	7	935.4
Washing (E) Fine	5	652.0	92,385.60	141.70	5	652.0
Washing (E) Strong	2	285.8	34,296.00	120.00	2	285.8
Seady/Stain and Locks	32	4,091.5	434,597.03	106.22	40	5,203.5
Fine Total	151	20,400.0	4,113,686.72	201.65	161	21,704.0
Strong Total	64	9,091.0	1,595,481.60	175.50	75	10,538.0

Buyers Analysis		Bales
SAFIL SA		17
Samil (Pty) LTD		170
Stucken & Co (Pty) LTD		154
Mosenthals Wool & Mohair SA (Pty) LTD		94
New England Wool SA		5
Le Lean Fibres CC		
Standard Wool (SA) CC		