

The mohair market continued its upward trend on the fourth mohair summer sale, which was held in Port Elizabeth today.

A total of 146 719 kg's were on offer, with a 100% sales clearance and a 5.2% rise in the average market indicator to close on R269.25 p/kg. The offering consisted of good quality mohair and excellent individual clips, with the offering being finer than the previous sale, as well as achieving a better clean yield.

Although kids' outsorts traded slightly lower, the demand for the good quality kids was strong, resulting in the kid indicator increasing by 8.6%.

Competition amongst the buying houses were strong and continued to improve throughout the day, with the currency trading at fairly stable levels from the previous sale.

A highest price of R448.10 p/kg was paid for a bale 24 micron good style kid mohair.

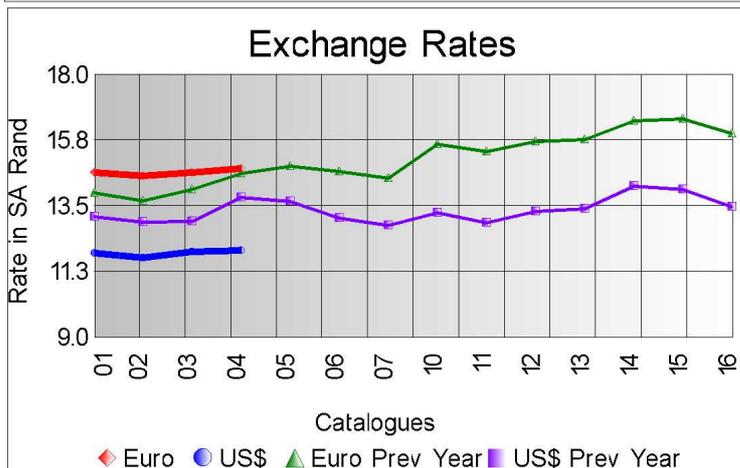
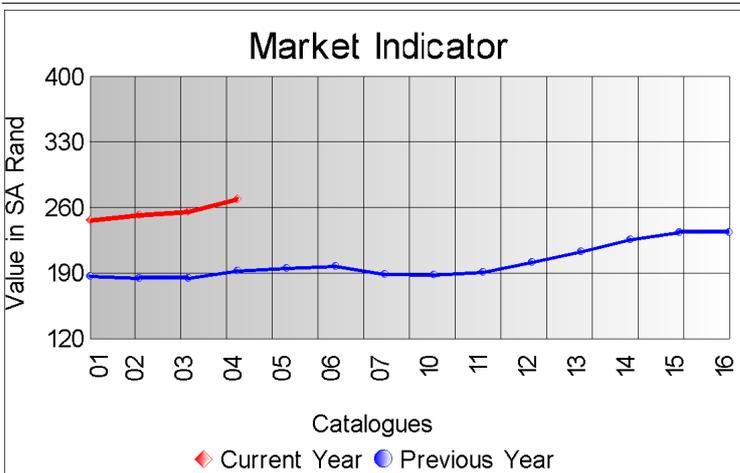
Compared to the previous sale, prices were as follows:

Kids (summer)	Up 8.6%
Young Goats (summer)	Up 4%
Fine Adults	Up 4.4%
Strong Adults	Up 5%
Average	Up 5.2%

The fifth sale of the 2018 summer season will take place on 8 May 2018.

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	23,618.9	23,618.9	100.00	398.06	366.42	291.76
Winter						
Young Goats						
Summer	36,743.8	36,743.8	100.00	305.14	293.74	224.34
Winter						
Adults						
Fine	50,595.2	50,595.2	100.00	276.94	265.37	200.87
Strong	14,237.6	14,237.6	100.00	262.33	249.54	181.85
Total	146,719.2	146,719.2	100.00	269.25	255.83	192.69

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold				Offered	
	Bales	Nett Mass	Value	Avg. Price	Bales	Nett Mass
Kids						
Long (A/B) Summer	39	4,959.3	2,028,822.08	409.09	39	4,959.3
Long (A/B) Winter						
Medium (C) Summer	98	11,875.7	4,974,087.99	418.85	98	11,875.7
Medium (C) Winter						
Short (D) Summer	46	5,457.0	2,160,962.82	396.00	46	5,457.0
Short (D) Winter						
Washing (E) Summer	10	1,326.9	440,361.61	331.87	10	1,326.9
Washing (E) Winter						
Seady/Stain and Locks	26	3,322.2	797,901.90	240.17	26	3,322.2
Summer Total	193	23,618.9	9,604,234.50	406.63	193	23,618.9
Winter Total						

Young Goats						
Long (A/B) Summer	132	16,646.6	5,154,940.64	309.67	132	16,646.6
Long (A/B) Winter						
Medium (C) Summer	127	16,826.0	5,358,816.03	318.48	127	16,826.0
Medium (C) Winter						
Short (D) Summer	22	2,774.8	861,478.23	310.46	22	2,774.8
Short (D) Winter						
Washing (E) Summer	4	496.4	147,643.26	297.43	4	496.4
Washing (E) Winter						
Seady/Stain and Locks	42	5,393.5	1,198,572.51	222.23	42	5,393.5
Summer Total	285	36,743.8	11,522,878.16	313.60	285	36,743.8
Winter Total						

Adults						
Long (A/B) Fine	96	12,491.2	3,472,932.58	278.03	96	12,491.2
Long (A/B) Strong	58	8,097.0	2,148,237.31	265.31	58	8,097.0
Medium (C) Fine	235	30,956.8	8,828,214.23	285.18	235	30,956.8
Medium (C) Strong	32	4,390.2	1,169,476.27	266.38	32	4,390.2
Short (D) Fine	48	6,138.1	1,736,128.32	282.84	48	6,138.1
Short (D) Strong	10	1,219.6	322,027.43	264.04	10	1,219.6
Washing (E) Fine	8	1,009.1	199,508.10	197.71	8	1,009.1
Washing (E) Strong	4	530.8	87,039.40	163.98	4	530.8
Seady/Stain and Locks	98	12,808.0	2,565,777.87	200.33	98	12,808.0
Fine Total	387	50,595.2	14,236,783.23	281.39	387	50,595.2
Strong Total	104	14,237.6	3,726,780.41	261.76	104	14,237.6

Clean Market Indicator			
Kids	469.69	Strong Adults	311.85
Young Goats	366.27	Average	319.74
Fine Adults	327.12		

Buyers Analysis			
	Bales		Bales
Suedwolle Group	52	Mosenthals Wool & Mohair	234
Samil (Pty) LTD	444	New England Wool SA	18
Stucken & Co (Pty) LTD	441	Tianyu SA (Pty) Ltd	