

The fifth summer sale of 2012 took place in Port Elizabeth today (15 May 2012) with 69 497 kg's on offer.

The market continued its strong upward trend, with the average market indicator gaining 6% to break the R100 level once again to close on R100.35 per kg, with 97% of the offering being sold.

With the rand weakening nearly 6% against the Dollar and the Euro also marginally weaker compared to the previous sale, buyers competed strongly for the good quality mohair on offer. With limited quantities available for the rest of the summer season, buyers secured their stock supplies to satisfy the current good demand for mohair, despite the uncertainty coming from Europe.

A highest price of R272.10 per kg was paid for a bale of 23 micron super style summer kid mohair.

The mohair market has now gained nearly 9% from the 2012 opening sale.

Compared to the previous sale, prices were as follows:

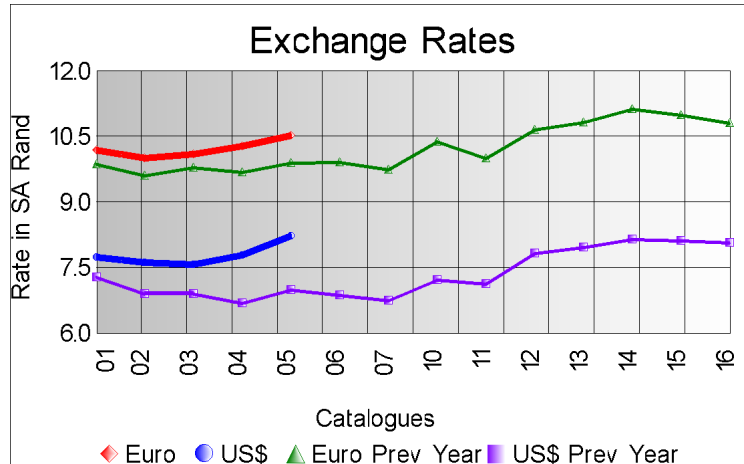
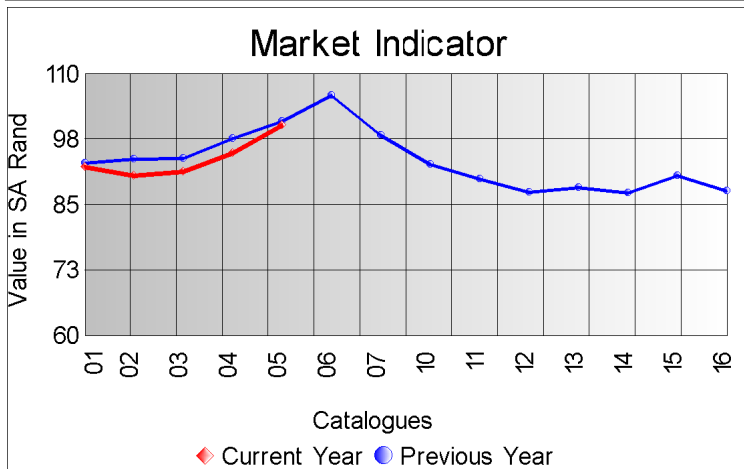
Kids (summer) up 6%
 Young goats (summer) up 8.7%
 Fine adults up 13%
 Strong adults up 3%
 Average up 6 %

The next sale takes place on 29 May 2012.

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	11,720.6	10,501.4	89.60	195.01	184.24	199.47
Winter						
Young Goats						
Summer	12,573.6	11,887.6	94.54	157.56	144.96	146.98
Winter						
Adults						
Fine	8,853.4	8,660.4	97.82	103.00	90.92	99.65
Strong	22,799.8	22,682.8	99.49	85.89	83.25	85.73
Total	69,497.1	67,068.9	96.51	100.35	94.98	101.03

The grand total includes Seady/Stain & Locks not represented in this report

Description	Sold				Offered	
	Bales	Nett Mass	Value	Avg. Price	Bales	Nett Mass
Kids						
Long (A/B) Summer	36	3,862.4	823,885.26	213.31	36	3,862.4
Long (A/B) Winter						
Medium (C) Summer	33	3,840.5	739,193.02	192.47	42	4,807.6
Medium (C) Winter						
Short (D) Summer	13	1,869.0	338,611.16	181.17	16	2,121.1
Short (D) Winter						
Washing (E) Summer	8	929.5	148,888.93	160.18	8	929.5
Washing (E) Winter						
Seady/Stain and Locks	17	2,068.3	208,596.94	100.85	17	2,068.3
Summer Total	90	10,501.4	2,050,578.37	195.27	102	11,720.6
Winter Total						
Young Goats						
Long (A/B) Summer	27	3,330.7	469,841.63	141.06	27	3,330.7
Long (A/B) Winter						
Medium (C) Summer	53	6,272.4	1,025,652.58	163.52	57	6,874.4
Medium (C) Winter						
Short (D) Summer	13	1,529.4	230,220.28	150.53	14	1,613.4
Short (D) Winter						
Washing (E) Summer	6	755.1	87,406.96	115.76	6	755.1
Washing (E) Winter						
Seady/Stain and Locks	19	2,495.5	274,868.06	110.15	19	2,495.5
Summer Total	99	11,887.6	1,813,121.45		104	12,573.6
Winter Total						
Adults						
Long (A/B) Fine	6	707.9	75,076.46	106.06	8	900.9
Long (A/B) Strong	55	6,899.8	597,596.46	86.61	55	6,899.8
Medium (C) Fine	38	4,946.4	514,021.79	103.92	38	4,946.4
Medium (C) Strong	94	11,445.2	988,628.80	86.38	95	11,562.2
Short (D) Fine	20	2,513.0	253,656.77	100.94	20	2,513.0
Short (D) Strong	26	3,163.6	268,343.85	84.82	26	3,163.6
Washing (E) Fine	4	493.1	39,005.85	79.10	4	493.1
Washing (E) Strong	10	1,174.2	95,119.06	81.01	10	1,174.2
Seady/Stain and Locks	69	8,772.9	580,564.08	66.18	71	8,985.9
Fine Total	68	8,660.4	881,760.87	101.82	70	8,853.4
Strong Total	185	22,682.8	1,949,688.17	101.82	186	22,799.8



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Long (A/B) Winter						
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Summer Total	99	11,887.6	1,813,121.45		104	12,573.6
Winter Total						

Buyers Analysis	Bales
Mohair and Wool Traders	89
Samil (Pty) LTD	203
Stucken & Co (Pty) LTD	193
Mosenthals Wool & Mohair SA (Pty) LTD	65
New England Wool SA	41
Le Lean Fibres CC	
Standard Wool (SA) CC	