

The final sale of the 2017 summer season was held in Port Elizabeth today, with a large offering of 144 585 kg.

The market experienced downward pressure today and closed 4% lower on R189.37 p/kg, with 93% of the offering sold. The stronger SA currency made trading conditions difficult, which hampered competition on today's sale.

The quality of the hair on offer was not as good as the previous sale, although the better quality individual clips attracted better competition amongst the buying houses. A highest price of R440.00 p/kg was paid for a bale of good style 24 micron kid mohair.

The average market indicator for the 2017 summer season was still at a good level of R190.30 p/kg, with auction volumes reflecting a downward trend.

A Zegna Special Auction was held after the normal sale, where 1 237 kgs were offered, with a highest price of R896.00 p/kg, which was paid for a bale of Super Style 25 micron kid hair.

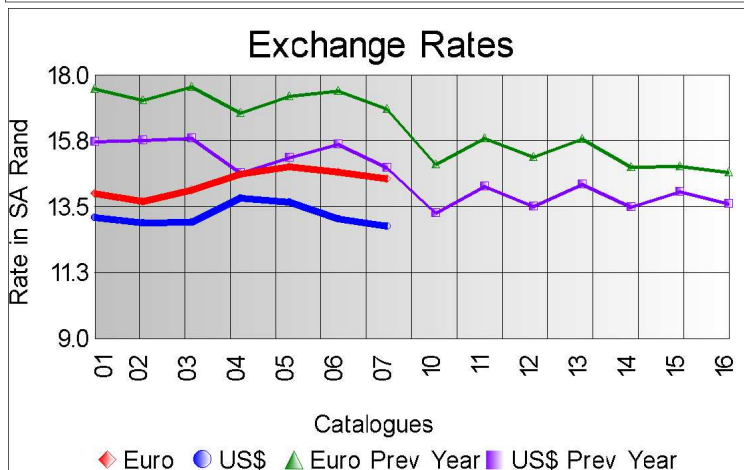
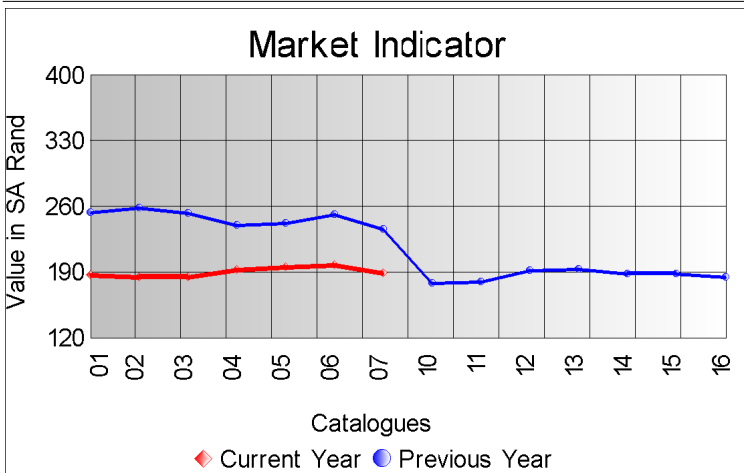
Compared to the previous sale, prices were as follow:

Kids (summer)	Down 4%
Young Goats (summer)	Down 5%
Fine Adults	Down 5%
Strong Adults	Down 4%
Average	Down 4%

The first sale of the 2017 winter season will take place on 15 August 2017.

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
<b>Kids</b>						
Summer	21,042.0	15,778.9	74.99	298.34	309.91	335.27
Winter						
<b>Young Goats</b>						
Summer	35,363.8	33,525.2	94.80	218.84	230.04	279.26
Winter						
<b>Adults</b>						
Fine	31,510.5	30,940.0	98.19	193.57	202.95	251.07
Strong	27,323.3	27,045.1	98.98	182.13	189.22	227.96
<b>Total</b>	<b>144,585.5</b>	<b>134,472.2</b>	<b>93.01</b>	<b>189.37</b>	<b>197.83</b>	<b>236.51</b>

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold				Offered	
	Bales	Nett Mass	Value	Avg. Price	Bales	Nett Mass
<b>Kids</b>						
Long (A/B) Summer	70	7,518.3	2,382,364.08	316.88	96	10,587.1
Long (A/B) Winter						
Medium (C) Summer	51	5,674.3	1,652,271.42	291.19	67	7,561.6
Medium (C) Winter						
Short (D) Summer	20	2,068.9	551,105.37	266.38	23	2,375.9
Short (D) Winter						
Washing (E) Summer	4	517.4	106,227.70	205.31	4	517.4
Washing (E) Winter						
Seady/Stain and Locks	36	3,611.5	496,809.98	137.56	40	4,012.8
Summer Total	145	15,778.9	4,691,968.57	297.36	190	21,042.0
Winter Total						

<b>Young Goats</b>						
Long (A/B) Summer	74	8,267.8	1,869,835.32	226.16	77	8,578.9
Long (A/B) Winter						
Medium (C) Summer	140	17,103.3	3,864,744.75	225.96	148	18,358.4
Medium (C) Winter						
Short (D) Summer	58	7,054.4	1,505,286.38	213.38	60	7,326.8
Short (D) Winter						
Washing (E) Summer	8	1,099.7	201,938.39	183.63	8	1,099.7
Washing (E) Winter						
Seady/Stain and Locks	65	6,668.6	930,380.65	139.52	69	7,154.6
Summer Total	280	33,525.2	7,441,804.84	221.98	293	35,363.8
Winter Total						

<b>Adults</b>						
Long (A/B) Fine	33	3,755.8	725,273.32	193.11	34	3,857.9
Long (A/B) Strong	85	10,713.1	1,961,519.79	183.10	85	10,713.1
Medium (C) Fine	162	20,101.9	3,992,953.70	198.64	166	20,570.3
Medium (C) Strong	105	13,629.5	2,484,884.69	182.32	106	13,737.7
Short (D) Fine	54	6,237.8	1,167,959.04	187.24	54	6,237.8
Short (D) Strong	19	2,433.7	448,178.01	184.15	20	2,603.7
Washing (E) Fine	6	844.5	127,853.15	151.40	6	844.5
Washing (E) Strong	3	268.8	45,012.00	167.46	3	268.8
Seady/Stain and Locks	162	16,902.9	2,116,979.63	125.24	174	18,178.5
Fine Total	255	30,940.0	6,014,039.21	194.38	260	31,510.5
Strong Total	212	27,045.1	4,939,594.49	182.64	214	27,323.3

<b>Buyers Analysis</b>		<b>Bales</b>
SAFIL SA		78
Samil (Pty) LTD		442
Stucken & Co (Pty) LTD		466
Mosenthals Wool & Mohair SA (Pty) LTD		202
New England Wool SA		43
Le Lean Fibres CC		
Standard Wool (SA) CC		