

The final sale of 2011 took place in Port Elizabeth today (6 December 2011). A larger than expected quantity was offered on the last sale, with a total of 131 359kg's on offer. The offering also consisted of a large quantity of seedy hair, which influenced prices negatively. Although competition was somewhat better on today's sale, all greasy exporters could still not compete in the market place.

An abnormal volume of short adult hair was on offer which makes it very difficult to compare adult prices, and the longer length adult mohair maintained its price levels, taking into account the lower exports to China.

Taking into account the volatile currency and poorer offering, today's results were very good and the market indicator closed on R87.69. This is 3% down from the previous sale, but 5.5% up from the closing sale of 2010. The average market indicator for the winter season closed on R89.19, which is almost 12% higher than the 2010 season. The average for the year was 6.6% up from 2010. A highest price of R231.00 per kg was paid for a bale of 27 micron good style winter kid mohair.

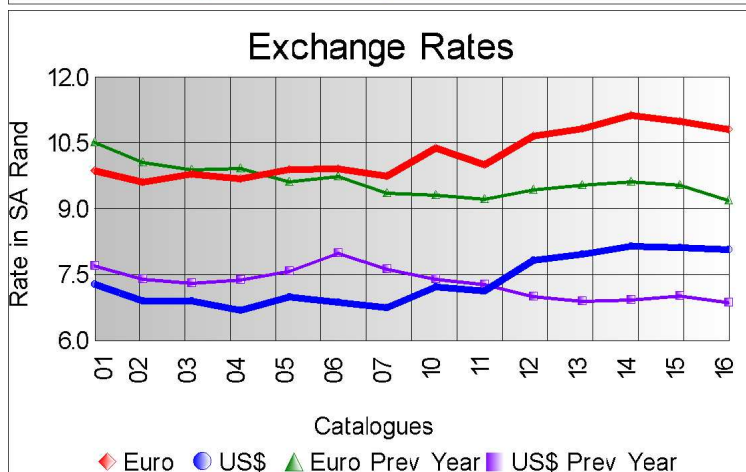
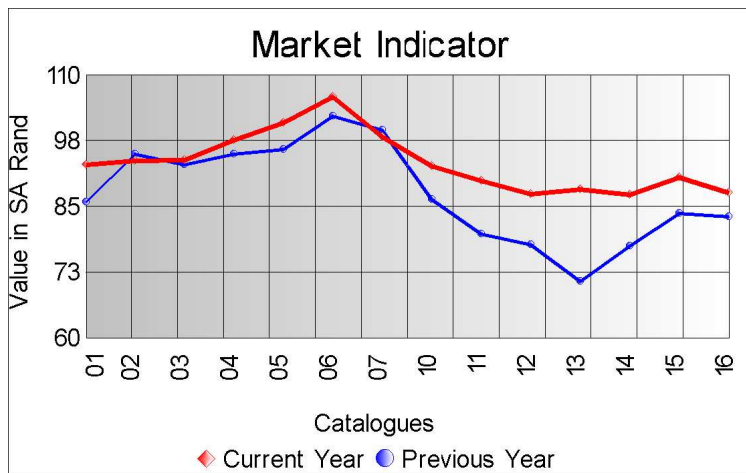
Compared to the previous sale prices were as follows:

Kids (winter)	down	5.5%
Young goats (winter)	unchanged	
Fine adults	not quoted	
Strong adults	not quoted	
Average	down	3.2%

A total of 5360kg's was withdrawn just before the sale, which had a material impact on the sales clearance. The first sale of the summer season is scheduled for 14 February 2012.

Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
Kids						
Summer	199.9	199.9	100.00			
Winter	14,215.4	13,622.1	95.83	167.18	176.82	133.59
Young Goats						
Summer	2,334.9	2,334.9	100.00	130.85	137.92	
Winter	12,695.6	11,391.1	89.72	106.16	106.59	97.99
Adults						
Fine	24,203.1	19,954.5	82.45	78.12	83.21	81.11
Strong	41,072.0	29,644.2	72.18	75.55	78.75	80.22
Total	123,494.1	103,800.7	84.05	87.69	90.63	83.14

The grand total includes Seady/Stain & Locks not represented in this report



Description	Sold			Offered		
	Bales	Nett Mass	Value	Avg. Price	Bales	Nett Mass
Kids						
Long (A/B) Summer	2	199.9	37,029.00	185.24	2	199.9
Long (A/B) Winter	38	3,891.4	691,390.67	177.67	41	4,225.4
Medium (C) Summer						
Medium (C) Winter	51	5,562.8	949,426.04	170.67	52	5,643.8
Short (D) Summer						
Short (D) Winter	33	3,585.5	575,474.42	160.50	35	3,763.8
Washing (E) Summer						
Washing (E) Winter	5	582.4	64,485.00	110.72	5	582.4
Seady/Stain and Locks	55	6,077.0	577,047.12	94.96	59	6,642.0
Summer Total	2	199.9	37,029.00	185.24	2	199.9
Winter Total	127	13,622.1	2,280,776.13	185.24	133	14,215.4

Young Goats						
Long (A/B) Summer	11	1,400.5	187,728.86	134.04	11	1,400.5
Long (A/B) Winter	26	2,901.6	325,885.92	112.31	29	3,314.5
Medium (C) Summer	7	934.4	120,931.34	129.42	7	934.4
Medium (C) Winter	42	4,809.9	495,475.99	103.01	46	5,339.6
Short (D) Summer						
Short (D) Winter	25	3,114.3	325,913.03	104.65	28	3,476.2
Washing (E) Summer						
Washing (E) Winter	6	565.3	46,086.00	81.52	6	565.3
Seady/Stain and Locks	34	3,582.2	268,966.14	75.08	40	4,306.4
Summer Total	18	2,334.9	308,660.20	112.31	18	2,334.9
Winter Total	99	11,391.1	1,193,360.94	104.76	109	12,695.6

Adults						
Long (A/B) Fine	26	3,444.0	291,312.41	84.59	27	3,553.0
Long (A/B) Strong	46	5,923.7	474,430.15	80.09	58	7,466.7
Medium (C) Fine	62	8,185.2	680,370.70	83.12	72	9,590.5
Medium (C) Strong	92	11,953.2	954,482.50	79.85	137	17,907.3
Short (D) Fine	49	6,034.2	478,917.23	79.37	66	8,437.4
Short (D) Strong	75	9,285.9	692,032.70	74.53	102	13,001.6
Washing (E) Fine	16	2,291.1	134,640.20	58.77	19	2,622.2
Washing (E) Strong	18	2,481.4	144,095.40	58.07	20	2,696.4
Seady/Stain and Locks	143	16,994.8	924,383.08	54.39	151	17,824.8
Fine Total	153	19,954.5	1,585,240.54	79.44	184	24,203.1
Strong Total	231	29,644.2	2,265,040.75	79.44	317	41,072.0

Buyers Analysis		Bales
Mohair and Wool Traders		
Samil (Pty) LTD		423
Stucken & Co (Pty) LTD		398
Mosenthals Wool & Mohair SA (Pty) LTD		110
New England Wool SA		21
Le Lean Fibres CC		
Standard Wool (SA) CC		