A very large offering of mohair was on the third sale of the 2012 summer season. The sale took place in Port Elizabeth today (27 March 2012) and the offering consisted of good quality hair and hair with superior length. This can partly be attributed to the better grazing conditions in the production areas.

Fears that the larger than normal offering ( 188150 kg ) could negatively influence prices did not materialize and prices even improved despite this. The possitive signals in the global economy and fierce competition amongst all mohair buyers for good quality mohair resulted in a $1 \%$ increase in the average market indicator to close on R91.43 per kg. The overall sales clearance reflected the strong competition and closed on 98.60\%

A highest price of R245.20 per kg was paid for a bale of 25 micron good style summer kid mohair.
Compared to the previous sale prices were as follows:
Kids (summer) up 3.3\%
Young goats (summer) up 2.4\%
Fine adults up 3.5\%
Strong adults unchanged
Average up 1\%
The next auction is schedule for 24 April 2012.

|  | Mass |  | Market Indicator |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Description | Offered | Sold | \% Sold | Current Previous Last Year |  |  |
| Kids |  |  |  |  |  |  |
| $\quad$ Summer | $23,565.0$ | $21,871.3$ | 92.81 | 176.50 | 170.82 | 180.74 |
| $\quad$ Winter | 917.5 | 917.5 | 100.00 | 166.75 | 167.08 | 181.53 |
| Young Goats |  |  |  |  |  |  |
| $\quad$ Summer | $34,229.0$ | $33,849.0$ | 98.89 | 139.79 | 136.49 | 125.32 |
| $\quad$ Winter | $1,668.1$ | $1,668.1$ | 100.00 | 126.76 | 115.14 |  |
| Adults | $21,928.0$ | $21,625.6$ | 98.62 | 82.98 | 80.15 | 89.32 |
| $\quad$ Fine | $74,910.7$ | $74,643.5$ | 99.64 | 75.50 | 74.91 | 81.63 |
| $\quad$ Strong | $188,150.9$ | $185,507.6$ | 98.60 | 91.43 | 90.60 | 93.97 |
| Total |  |  |  |  |  |  |
| The grand total includes Seady/Stain \& Locks not represented in this report |  |  |  |  |  |  |


|  | Sold |  |  | Offered |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Bales | Nett Mass | Value | Avg. Price | Bales | Nett Mass |
| Kids |  |  |  |  |  |  |
| Long (A/B) Summer | 49 | 6,258.3 | 1,221,115.25 | 195.12 | 55 | 6,886.1 |
| Long (A/B) Winter |  |  |  |  |  |  |
| Medium (C) Summer | 73 | 9,469.0 | 1,736,491.17 | 183.39 | 80 | 10,331.9 |
| Medium (C) Winter | 6 | 773.5 | 140,763.46 | 181.98 | 6 | 773.5 |
| Short (D) Summer | 38 | 4,727.8 | 777,464.00 | 164.45 | 39 | 4,827.8 |
| Short (D) Winter |  |  |  |  |  |  |
| Washing (E) Summer | 9 | 1,416.2 | 189,115.30 | 133.54 | 10 | 1,519.2 |
| Washing (E) Winter | 1 | 144.0 | 15,120.00 | 105.00 | 1 | 144.0 |
| Seady/Stain and Locks | 34 | 4,238.0 | 398,635.27 | 94.06 | 34 | 4,238.0 |
| Summer Total | 169 | 21,871.3 | 3,924,185.72 | 179.42 | 184 | 23,565.0 |
| Winter Total | 7 | 917.5 | 155,883.46 | 179.42 | 7 | 917.5 |
| Yound Goats |  |  |  |  |  |  |
| Long (A/B) Summer | 116 | 15,334.9 | 2,214,740.58 | 144.42 | 117 | 15,453.9 |
| Long (A/B) Winter | 4 | 496.8 | 61,703.55 | 124.20 | 4 | 496.8 |
| Medium (C) Summer | 115 | 14,892.5 | 1,967,107.69 | 132.09 | 117 | 15,153.5 |
| Medium (C) Winter | 8 | 947.5 | 122,076.97 | 128.84 | 8 | 947.5 |
| Short (D) Summer | 27 | 3,346.7 | 478,671.97 | 143.03 | 27 | 3,346.7 |
| Short (D) Winter | 2 | 223.8 | 29,554.16 | 132.06 | 2 | 223.8 |
| Washing (E) Summer | 2 | 274.9 | 18,136.66 | 65.98 | 2 | 274.9 |
| Washing (E) Winter |  |  |  |  |  |  |
| Seady/Stain and Locks | 70 | 8,559.4 | 755,738.59 | 88.29 | 70 | 8,559.4 |
| Summer Total | 260 | 33,849.0 | 4,678,656.90 | 127.89 | 263 | 34,229.0 |
| Winter Total | 14 | 1,668.1 | 213,334.68 | 127.89 | 14 | 1,668.1 |
| Adults |  |  |  |  |  |  |
| Long (A/B) Fine | 42 | 5,496.7 | 469,525.86 | 85.42 | 43 | 5,662.1 |
| Long (A/B) Strong | 215 | 30,419.1 | 2,311,581.74 | 75.99 | 215 | 30,419.1 |
| Medium (C) Fine | 89 | 11,763.1 | 978,527.76 | 83.19 | 90 | 11,900.1 |
| Medium (C) Strong | 246 | 32,835.9 | 2,486,938.69 | 75.74 | 246 | 32,835.9 |
| Short (D) Fine | 30 | 3,928.7 | 312,084.52 | 79.44 | 30 | 3,928.7 |
| Short (D) Strong | 63 | 8,295.1 | 622,369.17 | 75.03 | 63 | 8,295.1 |
| Washing (E) Fine | 3 | 437.1 | 28,240.41 | 64.61 | 3 | 437.1 |
| Washing (E) Strong | 23 | 3,093.4 | 207,725.16 | 67.15 | 25 | 3,360.6 |
| Seady/Stain and Locks | 138 | 18,135.2 | 1,071,239.14 | 59.07 | 138 | 18,135.2 |
| Fine Total | 164 | 21,625.6 | 1,788,378.55 | 82.70 | 166 | 21,928.0 |
| Strong Total | 547 | 74,643.5 | 5,628,614.76 | 82.70 | 549 | 74,910.7 |



