

The fourth sale of the 2012 summer season took place in Port Eliza beth today (24 April 2012) with another large offering of 184 629kg.

As was expected this was another good quality offering with all buyers competing for the mohair on offer, resulting in above average prices for quality lots. The slight depreciation in the South African currency also gave some support to the market.

The adult market surprised today with excellent demand signalling a recovery in this sector of the market. Young goats continued its upward trend this season, with improved demand for fine kids as well.

The overall market indicator gained 4% to close on R94.98 per kg, with an overall sales clearance of 98%.

A highest price of R275.00 per kg was paid for a bale of super style 23 micron summer kid mohair.

Compared to the previous sale prices were as follows:

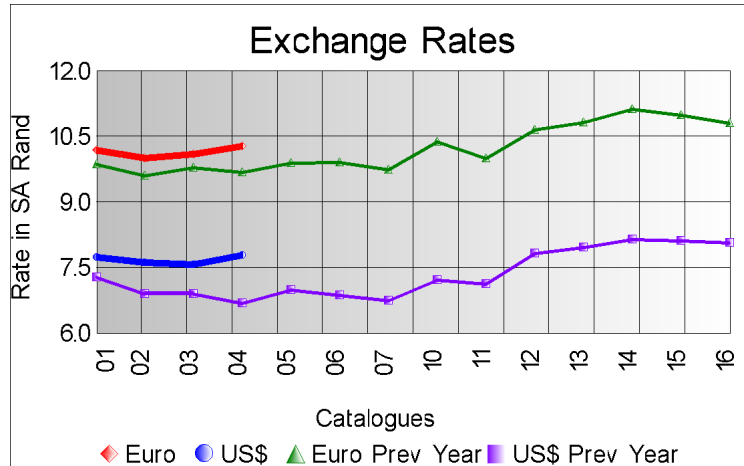
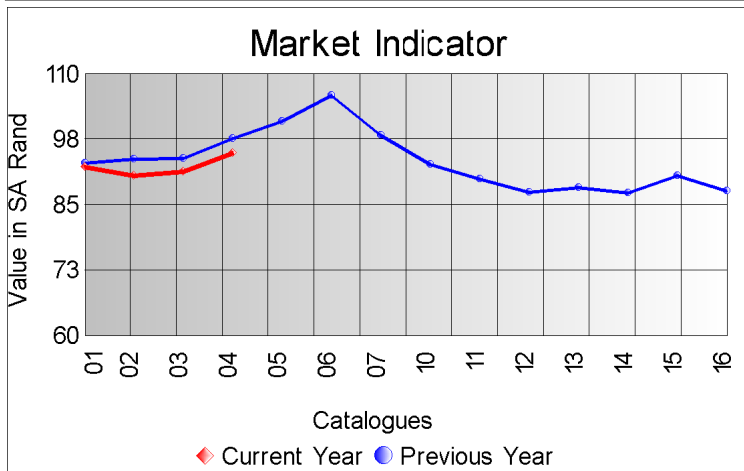
Kids (summer) up 4.4%
 Young goats (summer) up 3.7%
 Fine adults up 9.6%
 Strong adults up 10.3%
 Average up 4%

The next auction is schedule for 15 May 2012.

| Description | Mass | | | Market Indicator | | |
|--------------------|------------------|------------------|--------------|------------------|--------------|--------------|
| | Offered | Sold | % Sold | Current | Previous | Last Year |
| Kids | | | | | | |
| Summer | 31,993.3 | 31,570.3 | 98.68 | 184.24 | 176.50 | 180.38 |
| Winter | | | | | 166.75 | |
| Young Goats | | | | | | |
| Summer | 38,144.9 | 37,370.9 | 97.97 | 144.96 | 139.79 | 138.23 |
| Winter | | | | | 126.76 | |
| Adults | | | | | | |
| Fine | 27,687.9 | 26,758.5 | 96.64 | 90.92 | 82.98 | 98.10 |
| Strong | 54,846.1 | 53,544.2 | 97.63 | 83.25 | 75.50 | 85.84 |
| Total | 184,629.1 | 180,548.8 | 97.79 | 94.98 | 91.43 | 97.76 |

The grand total includes Seady/Stain & Locks not represented in this report

| | Sold | | | Offered | |
|-----------------------|-------|-----------|--------------|------------|-----------|
| | Bales | Nett Mass | Value | Avg. Price | Nett Mass |
| Kids | | | | | |
| Long (A/B) Summer | 90 | 10,485.3 | 2,075,330.63 | 197.93 | 94 |
| Long (A/B) Winter | | | | | 10,908.3 |
| Medium (C) Summer | 80 | 9,538.8 | 1,838,793.13 | 192.77 | 80 |
| Medium (C) Winter | | | | | 9,538.8 |
| Short (D) Summer | 73 | 9,348.8 | 1,643,851.33 | 175.84 | 73 |
| Short (D) Winter | | | | | 9,348.8 |
| Washing (E) Summer | 16 | 2,197.4 | 307,894.22 | 140.12 | 16 |
| Washing (E) Winter | | | | | 2,197.4 |
| Seady/Stain and Locks | 41 | 5,327.0 | 533,418.38 | 100.13 | 41 |
| Summer Total | 259 | 31,570.3 | 5,865,869.31 | 185.80 | 263 |
| Winter Total | | | | | 31,993.3 |
| Young Goats | | | | | |
| Long (A/B) Summer | 92 | 11,653.8 | 1,576,782.87 | 135.30 | 95 |
| Long (A/B) Winter | | | | | 11,996.8 |
| Medium (C) Summer | 156 | 20,162.1 | 2,901,311.03 | 143.90 | 158 |
| Medium (C) Winter | | | | | 20,381.1 |
| Short (D) Summer | 39 | 5,205.7 | 710,568.81 | 136.50 | 40 |
| Short (D) Winter | | | | | 5,417.7 |
| Washing (E) Summer | 2 | 349.3 | 30,162.85 | 86.35 | 2 |
| Washing (E) Winter | | | | | 349.3 |
| Seady/Stain and Locks | 53 | 7,249.7 | 640,311.98 | 88.32 | 53 |
| Summer Total | 289 | 37,370.9 | 5,218,825.56 | | 295 |
| Winter Total | | | | | 38,144.9 |
| Adults | | | | | |
| Long (A/B) Fine | 41 | 5,788.5 | 516,110.45 | 89.16 | 41 |
| Long (A/B) Strong | 132 | 18,415.4 | 1,554,001.64 | 84.39 | 133 |
| Medium (C) Fine | 113 | 15,809.3 | 1,427,175.70 | 90.27 | 116 |
| Medium (C) Strong | 172 | 23,694.5 | 1,995,672.81 | 84.23 | 177 |
| Short (D) Fine | 33 | 4,466.3 | 379,850.64 | 85.05 | 38 |
| Short (D) Strong | 68 | 9,478.1 | 767,760.18 | 81.00 | 72 |
| Washing (E) Fine | 5 | 694.4 | 50,516.26 | 72.75 | 5 |
| Washing (E) Strong | 13 | 1,956.2 | 145,205.06 | 74.23 | 13 |
| Seady/Stain and Locks | 140 | 18,728.2 | 1,257,347.76 | 67.14 | 145 |
| Fine Total | 192 | 26,758.5 | 2,373,653.05 | 88.71 | 200 |
| Strong Total | 385 | 53,544.2 | 4,462,639.69 | 88.71 | 395 |



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| Washing (E) Fine | 5 | 694.4 | 50,516.26 | 72.75 | 5 |
| Washing (E) Strong | 13 | 1,956.2 | 145,205.06 | 74.23 | 13 |
| Seady/Stain and Locks | 140 | 18,728.2 | 1,257,347.76 | 67.14 | 145 |
| Fine Total | 192 | 26,758.5 | 2,373,653.05 | 88.71 | 200 |
| Strong Total | 385 | 53,544.2 | 4,462,639.69 | 88.71 | 395 |

| Buyers Analysis | Bales |
|---------------------------------------|-------|
| Mohair and Wool Traders | 158 |
| Samil (Pty) LTD | 567 |
| Stucken & Co (Pty) LTD | 541 |
| Mosenthals Wool & Mohair SA (Pty) LTD | 128 |
| New England Wool SA | 60 |
| Le Lean Fibres CC | |
| Standard Wool (SA) CC | |