

The 2016 summer season ended today with the last mohair sale of the season taking place in Port Elizabeth.

A total of 104 371 kg's was offered, with 92% of the offering sold. The offering did not consist of the same quality as the previous sale and this fact should be taken into account when comparing prices. The pressure exercised on prices as a result of a much stronger SA currency is also reflected in the prices.

The average market indicator closed 6% down from the previous sale to close on R236.51 p/kg. A highest price of R430.00 p/kg was paid for a bale of good style 23 micron kid mohair. The average market indicator for the season reflected the overall healthy demand, being 29% higher than the 2015 summer season and amounted to R248.08 p/kg. The volumes offered via the auction system also showed a small increase from 2015.

Compared to the previous sale, prices were as follows:

Kids (summer)	Down 2%
Young Goats (summer)	Down 5%
Fine Adults	Down 8%
Strong Adults	Down 8%
Average	Down 6%

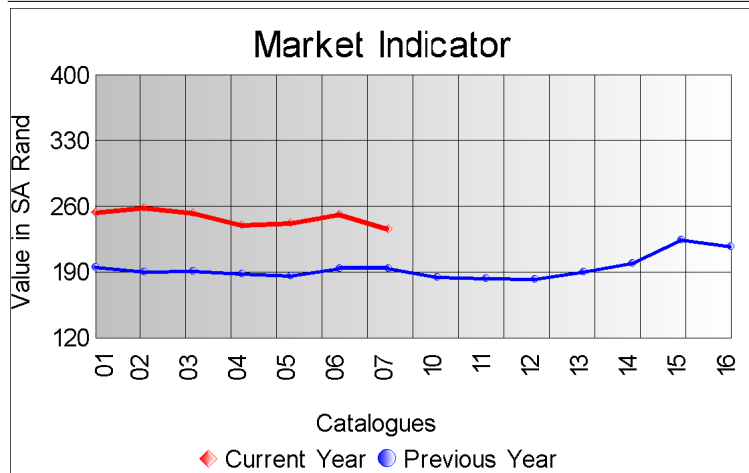
Once again the Zegna special auction was held after the normal sale, where 1 559 kg were offered, with a highest price of R859.00 paid for a bale of 25 micron kid mohair.

The first winter sale will take place on 16 August 2016.

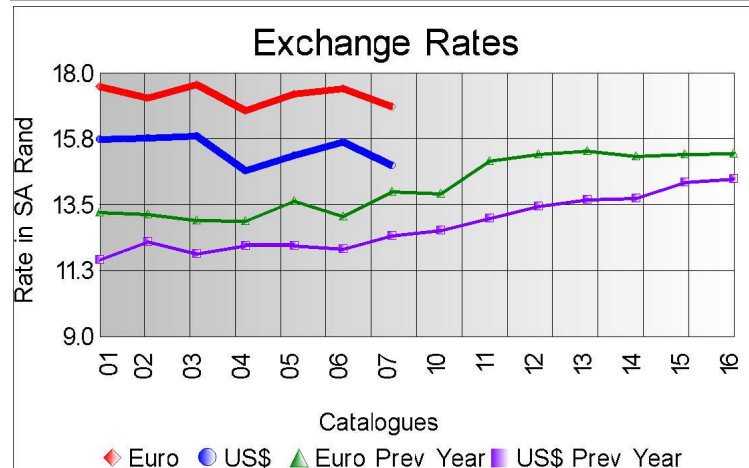
Description	Mass			Market Indicator		
	Offered	Sold	% Sold	Current	Previous	Last Year
<b>Kids</b>						
Summer	12,719.3	12,719.3	100.00	335.27	341.91	338.87
Winter						
<b>Young Goats</b>						
Summer	21,421.5	21,421.5	100.00	279.26	294.85	232.32
Winter						
<b>Adults</b>						
Fine	22,493.1	21,846.2	97.12	251.07	271.57	195.77
Strong	30,792.5	25,133.5	81.62	227.96	247.53	182.48
<b>Total</b>	<b>104,371.8</b>	<b>96,758.9</b>	<b>92.71</b>	<b>236.51</b>	<b>251.49</b>	<b>194.23</b>

The grand total includes Seady/Stain & Locks not represented in this report

	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
<b>Kids</b>					
Long (A/B) Summer	53	5,672.0	1,984,886.64	349.94	53
Long (A/B) Winter					
Medium (C) Summer	37	4,298.1	1,428,491.32	332.35	37
Medium (C) Winter					
Short (D) Summer	16	1,967.7	621,416.80	315.81	16
Short (D) Winter					
Washing (E) Summer	8	781.5	215,086.72	275.22	8
Washing (E) Winter					
Seady/Stain and Locks	20	1,796.5	355,786.90	198.04	20
Summer Total	114	12,719.3	4,249,881.48	334.13	114
Winter Total					



	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
<b>Young Goats</b>					
Long (A/B) Summer	51	5,471.7	1,594,998.26	291.50	51
Long (A/B) Winter					
Medium (C) Summer	86	9,845.8	2,785,044.03	282.87	86
Medium (C) Winter					
Short (D) Summer	42	4,957.4	1,367,451.50	275.84	42
Short (D) Winter					
Washing (E) Summer	9	1,146.6	255,726.50	223.03	9
Washing (E) Winter					
Seady/Stain and Locks	30	3,379.8	588,793.01	174.21	32
Summer Total	188	21,421.5	6,003,220.29	280.24	188
Winter Total					



	Sold			Offered	
	Bales	Nett Mass	Value	Avg. Price	Nett Mass
<b>Adults</b>					
Long (A/B) Fine	40	4,879.1	1,250,516.64	256.30	43
Long (A/B) Strong	62	8,133.7	1,889,583.59	232.32	81
Medium (C) Fine	93	12,405.0	3,172,099.26	255.71	95
Medium (C) Strong	91	11,871.4	2,756,926.28	232.23	112
Short (D) Fine	20	2,675.4	676,493.93	252.86	20
Short (D) Strong	34	4,642.1	1,047,910.53	225.74	40
Washing (E) Fine	15	1,886.7	408,167.55	216.34	15
Washing (E) Strong	4	486.3	94,934.00	195.22	4
Seady/Stain and Locks	91	10,462.1	1,801,049.62	172.15	101
Fine Total	168	21,846.2	5,507,277.38	252.09	173
Strong Total	191	25,133.5	5,789,354.40	230.34	237

<b>Buyers Analysis</b>		<b>Bales</b>
SAFIL SA		37
Samil (Pty) LTD		323
Stucken & Co (Pty) LTD		387
Mosenthals Wool & Mohair SA (Pty) LTD		99
New England Wool SA		18
Le Lean Fibres CC		
Standard Wool (SA) CC		